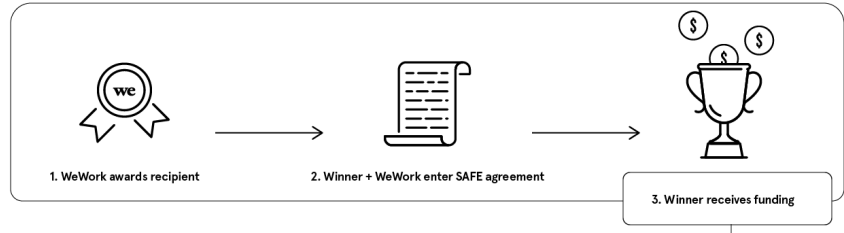


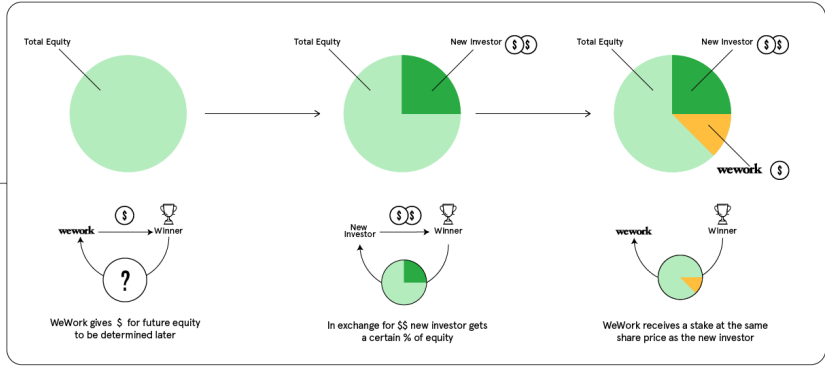
# HOW DOES A SAFE INVESTMENT WORK?\*

\*These materials are provided for informational purposes only. These materials and the information and content contained herein are not offered as legal advice and should not be construed as such. The descriptions contained in the materials, including regarding any transactions, results, or potential outcomes, are not intended to suggest or guarantee that similar results can or would be obtained in any particular matter or scenario. These materials are not intended to serve as a comprehensive discussion of all the potential issues, considerations, factors, or concerns that may apply to your particular circumstances. You should seek professional legal and tax advice before using, acting on, or relying upon any information contained in these materials. For more information about SAFEs, please review the Y Combinator SAFE primer, which is available at <https://www.ycombinator.com/documents/> and the SEC Investor Bulletin available at [https://www.sec.gov/oiea/investor-alerts-and-bulletins/iab\\_safes](https://www.sec.gov/oiea/investor-alerts-and-bulletins/iab_safes).

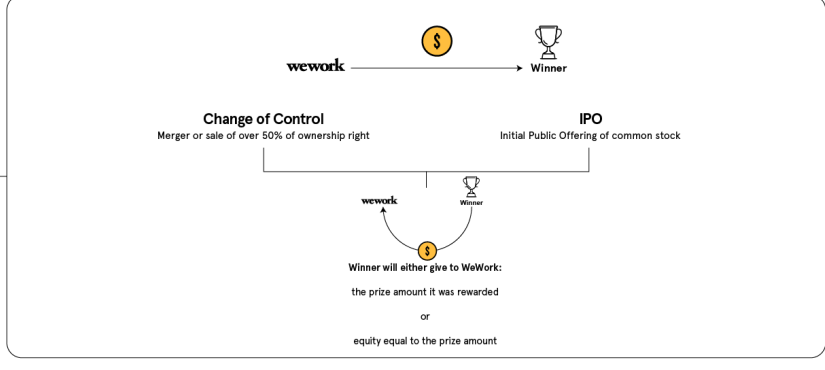


## POSSIBLE OUTCOMES

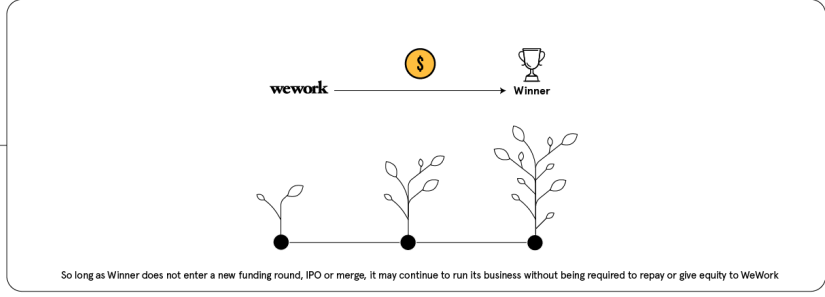
### EQUITY FINANCING: WHAT IF I GET A NEW ROUND OF FUNDING?



### LIQUIDITY EVENTS: WHAT HAPPENS IF I GET ACQUIRED OR IPO?



### BUSINESS AS USUAL: WHAT IF I DON'T NEED A FUNDING ROUND OR IPO?



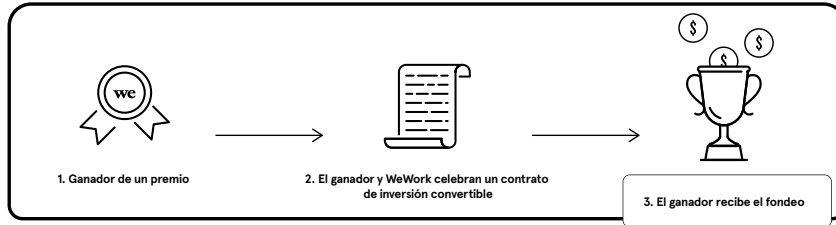
### DISSOLUTION EVENTS: WHAT IF I CEASE OPERATIONS OR GO BANKRUPT?



If Winner disbands or enters bankruptcy, WeWork would not have any security rights over company. Dissolution laws specific to your jurisdiction would apply.

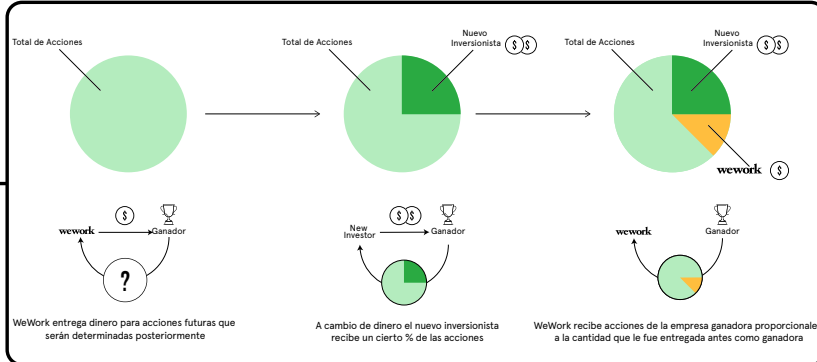
# ¿QUÉ ES UN CONTRATO DE PRESTAMO CONVERTIBLE?

\* La descripción señalada a continuación es sólo un resumen y no tiene la intención de ser exhaustiva sino que es referente al texto completo del contrato.

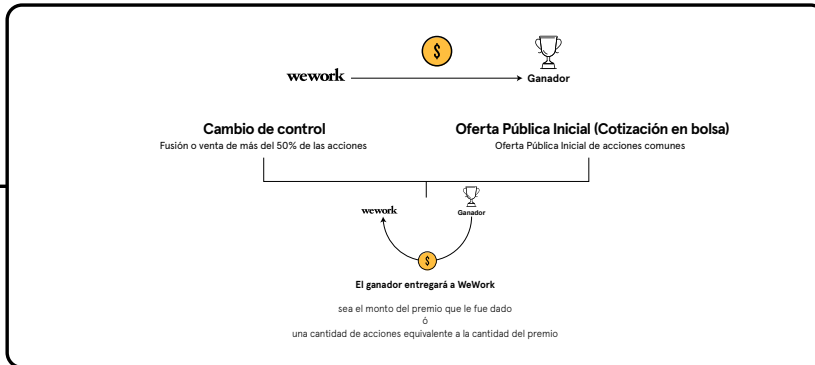


## POSIBLES RESULTADOS

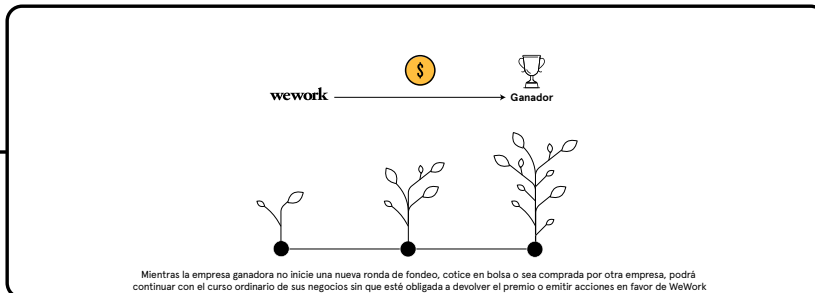
### FINANCIAMIENTO DE CAPITAL: ¿QUÉ PASA SI OBTENGO UNA NUEVA RONDA DE FONDEO?



### EVENTOS DE LIQUIDEZ: ¿QUÉ PASA SI SOY ADQUIRIDO POR OTRA EMPRESA O COTIZO EN ALGUNA BOLSA DE VALORES?



### CURSO ORDINARIO DE LOS NEGOCIOS: ¿QUÉ PASA SI NO NECESITO UNA RONDA DE FONDEO O COTIZAR EN BOLSA?



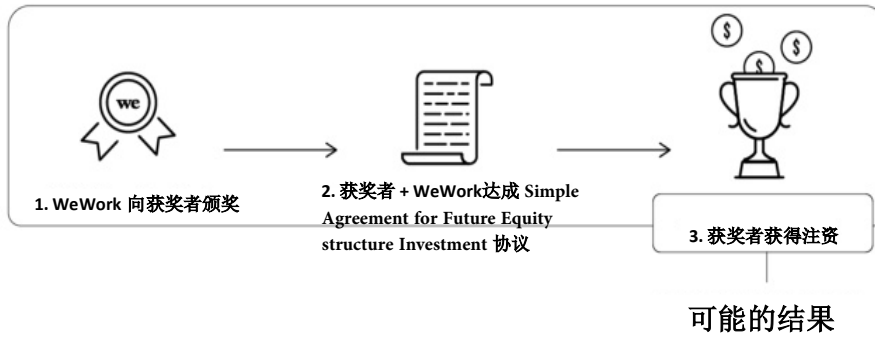
### EVENTOS DE DISOLUCIÓN: ¿QUÉ PASA SI DEJO DE OPERAR O ENERO EN CONCURSO MERCANTIL?



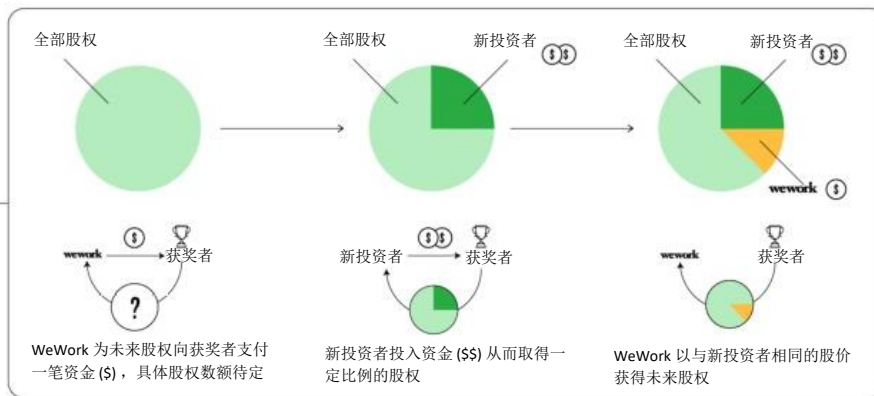
Si la empresa ganadora se disuelve o entra en concurso mercantil, WeWork no tendrá garantía sobre la inversión en esa empresa. Las disposiciones legales sobre disolución aplicables en México serán observadas

# Simple Agreement for Future Equity structure Investment (关于未来股权的简单协议) 投资是如何运作的? \*

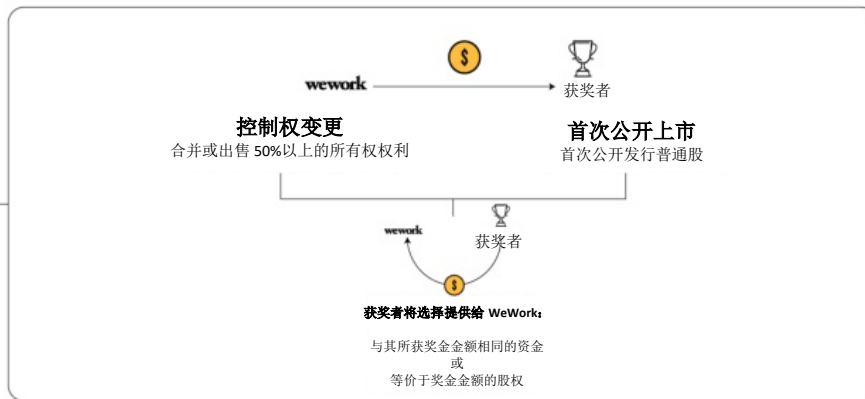
\* 该等材料仅供参考。该等材料、信息及其所含内容并非也不应解释为提供法律意见。材料中所记载的各类描述，包括关于任何交易、结果或潜在成果的描述，并非为了暗示或保证在任何具体的事件或情景下可以或者将会获得相似的结果。该等材料也并不作为对所有与您具体情况相关的潜在事宜、注意事项、影响因素或关注点的全面讨论。在您使用、依赖该等材料所含的任何信息或据其行动之前，应当寻求专业法律和税务意见。有关 SAFE 的更多信息，请阅读 Y Combinator Simple Agreement for Future Equity structure Investment 基础介绍（可访问 <http://www.ycombinator.com/documents/>）以及美国证监会投资者公告板（可访问 [https://www.sec.gov/oiea/investor-alerts-and-bulletins/ib\\_safes](https://www.sec.gov/oiea/investor-alerts-and-bulletins/ib_safes)）。



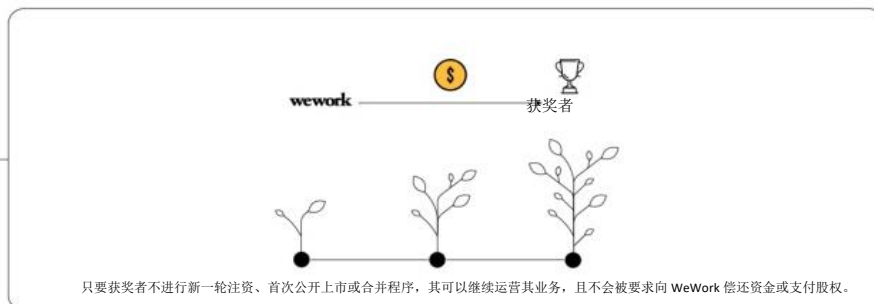
## 股权融资：如果我得到新一轮注资会怎样？



## 变现情形：如果我被收购了或首次公开上市了会怎样？



## 照常营业：如果我不需要注资或上市？



## 解散情形：如果我停止运营或破产了怎么办？



如果获奖者解散或进入破产程序，WeWork 对其公司不享有任何担保性权益。您须依照您所在司法管辖区有关法律进行解散与清算事宜。